



Review Report to:

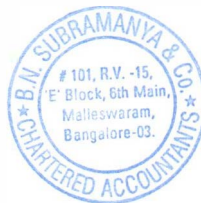
**The Board of Directors,
Pan Electronics (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of PAN ELECTRONICS (INDIA) LIMITED, having its registered office at 16B, 1st Phase, Peenya Industrial Area, Peenya, Bangalore - 560058, for the quarter ended 31st December, 2020 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B N Subramanya & Co.,
Chartered Accountants
FRN 004142S



Girish Hoysala
Partner
Membership No. 220210

UDIN: 21220210AAAAFV7665

Date: February 14th, 2021
Place: Bengaluru

Pan Electronics (India) Limited
No.16B, 1st Phase,Peenya Industrial Estate,
Peenya, Bengaluru-560 058
CIN : L00309KA1982PLC004960

[All am

BALANCE SHEET AS AT

Particulars	Note No.	30-Dec-20
ASSETS		
1. Non-current assets		
a. Property, Plant and Equipment	3	552
b. Capital work-in-progress		-
c. Investment Property		-
d. Goodwill		-
e. Other Intangible Assets		-
f. Intangible Assets under development		-
g. Biological Assets under development		-
h. Financial Assets		
i. Investments	4	2
ii. Trade Receivables		-
iii. Loans		-
iv. Others		-
i. Deferred tax assets (net)	5	-
j. Other non-current assets		-
2. Current Assets		
a. Inventories	6	69
b. Financial assets		
i. Investments		-
ii. Trade receivables	7	9
iii. Cash and cash equivalents	8	17
iv. Bank balances other than (iii) above		-
v. Loans		-
vi. Others		-
c. Current Tax assets (net)		-
d. Other Current assets	9	321
Total Assets		969
EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	10	400
b. Other equity	11	(1,446)
LIABILITIES		
1. Non-current liabilities		
a. Financial liabilities		
i. Borrowings	12	1,932
ii. Trade Payables		-
iii. Other financial liabilities		-
b. Provisions	13	5
c. Deferred tax liabilities (net)		-
d. Other non-current liabilities		-
2. Current liabilities		
a. Financial liabilities		
i. Borrowings	13	-
ii. Trade Payables	14	-
(a)total outstanding dues of micro enterprises and small enterprises; and		-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	15	21
iii. Other financial Liabilities		-
b. Other current liabilities	16	31
c. Provisions		26
d. Current tax liabilities (net)		-
Total Equity and Liabilities		969



Pan Electronics (India) Limited
CIN: L00309KA1982PLC004960

NO. 16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

[Rs. In Lakhs]

Statement of Unaudited financial results for the quarter ended 31st December, 2020

Particulars	Quarter Ended			Year ended
	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1. Income from operations				
a. Revenue from operations	-	-	-	-
b. Other income	560.56	4.49	0.07	5.0
Total Income	560.56	4.49	0.07	5.00
2. Expenses				
a. Cost of materials consumed	2.34	-		-
b. Changes in inventories of finished goods and work-in-progress	-	-	-	-
c. Excise duty on sale of goods	-	-	-	-
d. Employee benefits expenses	32.51	11.66	16.04	44.0
e. Finance costs	34.52	20.34	6.44	35.0
f. Depreciation and amortization expense	51.74	17.06	16.50	65.8
g. Other Expenses	42.54	67.36	8.69	86.0
Total Expenses	163.64	116.41	47.67	230.72
3. Profit/(loss) before exceptional and extraordinary items and tax	396.92	(111.93)	(47.60)	(225.72)
4. Exceptional items	-	-	-	-
5. Profit/(loss) before extraordinary items and tax	396.92	(111.93)	(47.60)	(225.72)
6. Extraordinary items	-	-	-	-
7. Profit/(loss) before tax	396.92	(111.93)	(47.60)	(225.72)
8. Tax expense	-	-	-	-
9. Net profit/(loss) after tax	396.92	(111.93)	(47.60)	(225.72)
10. Other comprehensive income, net of income tax		-		-
A. Items that will not be reclassified to Profit & Loss	-	-	-	-
B. Items that will be reclassified to Profit & Loss	-	-	-	-
11. Total other comprehensive income for the period, net of income tax	-	-	-	-
12. Total comprehensive income for the period	396.92	(116.41)	(47.60)	(225.72)
13. Paid-up equity share capital (Face value ₹ 10/-)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year	-	-	-	-
15. Earnings per share (EPS)				
Basic	0.01	(0.29)	(0.12)	(0.56)
Diluted	0.01	(0.29)	(0.12)	(0.56)



- 1 The above results for the quarter and year to date as on 31st December, 2020 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th February , 2021.
- 2 The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 Previous year figures have been regrouped as necessary

Place: Bangalore
Date: 14th February, 2021

For PAN Electronics (India) Ltd


Gullu G Talreja
Chairman & Managing Director