

Date: 30<sup>th</sup> June, 2021

**To,**  
**The Listing Manager,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Sub: Outcome of board meeting held on June 30, 2021.**

**Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)**

We hereby inform you that, the Board of Directors of the company, at its meeting held on June 30, 2021 considered and approved

- Audited Financial Results for the Quarter and Year ended on 31st March, 2021.

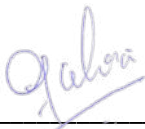
Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the following documents: -

1. Audited financial results for the quarter and year ended March 31, 2021

Kindly take the above information on records

Yours Faithfully,

**PAN Electronics (India) Limited**



**GULLU GELLARAM TALREJA**

Managing Director  
DIN: 01740145

REGISTERED OFFICE & FACTORY

PAN ELECTRONICS (INDIA) LTD. CIN: L00309KA1982PLC004960

16B, Peenya Industrial Area, Phase - 1, Bangalore - 560058, INDIA, Tel : +91-80-28396227/28/29,  
E-mail : [info@panelectronicsindia.com](mailto:info@panelectronicsindia.com), [www.panelectronicsindia.com](http://www.panelectronicsindia.com)

**Pan Electronics (India) Limited**  
**No.16B, 1st Phase,Peenya Industrial Estate,**  
**Peenya, Bengaluru-560 058**  
**CIN : L00309KA1982PLC004960**

**BALANCE SHEET AS AT**

Particulars	Note No.	31-Mar-21	31-Mar-20
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
a. Property, Plant and Equipment	3	626	2,285
b. Capital work-in-progress		-	-
c. Investment Property		-	-
d. Goodwill		-	-
e. Other Intangible Assets		-	-
f. Intangible Assets under development		-	-
g. Biological Assets under development		-	-
h. Financial Assets		-	-
i. Investments	4	3	2
ii. Trade Receivables		-	-
iii. Loans		-	-
iv. Others		-	-
i. Deferred tax assets (net)	5	-	-
j. Other non-current assets		-	-
<b>2. Current Assets</b>			
a. Inventories	6	78	69
b. Financial assets		-	-
i. Investments		-	-
ii. Trade receivables	7	9	8
iii. Cash and cash equivalents	8	19	6
iv. Bank balances other than (iii) above		-	-
v. Loans		-	-
vi. Others		-	-
c. Current Tax assets (net)		3	-
d. Other Current assets	9	262	344
<b>Total Assets</b>		<b>1,000</b>	<b>2,715</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a. Equity Share Capital	10	400	400
b. Other equity	11	(1,479)	350
<b>LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
a. Financial liabilities		-	-
i. Borrowings	12	2,000	1,899
ii. Trade Payables		-	-
iii. Other financial liabilities		-	-
b. Provisions	13	13	3
c. Deferred tax liabilities (net)		-	-
d. Other non-current liabilities		-	-
<b>2. Current liabilities</b>			
a. Financial liabilities		-	-
i. Borrowings	13	-	17
ii. Trade Payables	14	-	-
(a)total outstanding dues of micro enterprises and small enterprises; and		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	15	35	5
iii. Other financial Liabilities		-	-
b. Other current liabilities	16	31	41
c. Provisions		0	-
d. Current tax liabilities (net)		-	-
<b>Total Equity and Liabilities</b>		<b>1,000</b>	<b>2,715</b>

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**Pan Electronics (India) Limited**  
**CIN: L00309KA1982PLC004960**

NO. 16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

[Rs. In Lakhs]

**Statement of Unaudited financial results for the quarter ended 31st March, 2021**

Particulars	Quarter Ended			Year ended
	31.03.2021 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
<b>1. Income from operations</b>				
a. Revenue from operations	-	-	-	-
b. Other income	1.67	4.49	560.2	561.6
<b>Total Income</b>	<b>1.67</b>	<b>4.49</b>	<b>560.16</b>	<b>561.64</b>
<b>2. Expenses</b>				
a. Cost of materials consumed	-	-	-	-
b. Changes in inventories of finished goods and work-in-progress	-	-	-	-
c. Excise duty on sale of goods	-	-	-	-
d. Employee benefits expenses	17.05	11.66	21.6	49.6
e. Finance costs	11.48	20.34	16.7	46.0
f. Depreciation and amortization expense	18.16	17.06	10.9	69.9
g. Other Expenses	16.25	67.36	11.6	58.2
<b>Total Expenses</b>	<b>62.93</b>	<b>116.41</b>	<b>60.93</b>	<b>223.65</b>
<b>3. Profit/(loss) before exceptional and extraordinary items and tax</b>	<b>(61.26)</b>	<b>(116.41)</b>	<b>499.23</b>	<b>337.99</b>
4. Exceptional items	-	-	-	-
<b>5. Profit/(loss) before extraordinary items and tax</b>	<b>(61.26)</b>	<b>(116.41)</b>	<b>499.23</b>	<b>337.99</b>
6. Extraordinary items	-	-	-	-
<b>7. Profit/(loss) before tax</b>	<b>(61.26)</b>	<b>(116.41)</b>	<b>499.23</b>	<b>337.99</b>
8. Tax expense	-	-	-	-
<b>9. Net profit/(loss) after tax</b>	<b>(61.26)</b>	<b>(116.41)</b>	<b>499.23</b>	<b>337.99</b>
<b>10. Other comprehensive income, net of income tax</b>				
A. Items that will not be reclassified to Profit & Loss	-	-	-	-
B. Items that will be reclassified to Profit & Loss	-	-	-	-
<b>11. Total other comprehensive income for the period, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Total comprehensive income for the period</b>	<b>(61.26)</b>	<b>(116.41)</b>	<b>499.23</b>	<b>337.99</b>
13. Paid-up equity share capital (Face value ₹ 10/-)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
<b>14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Earnings per share (EPS)</b>				
Basic	(0.15)	(0.29)	1.25	0.84
Diluted	(0.15)	(0.29)	1.25	0.84

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- 1 The above results for the quarter and year to date as on 31st March, 2021 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th June, 2021.
- 2 The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 Previous period figures have been regrouped as necessary

Place: Bangalore  
Date: 30th June, 2021.

For PAN Electronics (India) Ltd

  
Gullu G Talreja  
Chairman & Managing Director

**Pan Electronics (India) Limited**  
**No.16B, 1st Phase, Peenya Industrial Estate,**  
**Peenya, Bengaluru-560 058**  
**CIN : L00309KA1982PLC004960**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2021**

Particulars	31-Mar-21		31-Mar-20	
<b>A Cash flows from operating activities</b>				
Net Profit Before Taxation and Extraordinary item	3,37,99,127		(2,25,71,907)	
<b>Adjustments for:</b>				
Depreciation	69,89,334		65,81,863	
Revaluation of Investments	(83,722)		1,58,825	
Profit on sale of Fixed Asset	(5,60,46,847)			
Provisions	-		(4,01,131)	
<b>Operating Profit Before Working Capital Changes</b>		<b>(1,53,42,109)</b>		<b>(1,62,32,350)</b>
Increase/ (decrease) in trade payables	29,68,747		(11,27,698)	
Increase/ (decrease) in other current liabilities	(9,88,218)		38,57,260	
Decrease / (increase) in trade receivables	(8,752)		-	
Decrease / (increase) in inventories	(9,25,133)		-	
Decrease / (increase) in provisions	10,01,348		(19,37,218)	
Decrease / (increase) short term loans and advances	78,95,240			
Working Capital changes		99,43,232		7,92,345
<b>Cash Generated from operations</b>		<b>(53,98,877)</b>		<b>(1,54,40,006)</b>
Income Tax (including Fringe Benefit Tax)		-		-
<b>Cash Flow Before Extraordinary Item</b>		<b>(53,98,877)</b>		<b>(1,54,40,006)</b>
Extra-ordinary items		-		-
<b>Net cash from operating activities</b>		<b>(53,98,877)</b>		<b>(1,54,40,006)</b>
<b>B Cash flows from Investment activities</b>				
Additions to Fixed Assets	(4,21,56,722)		(32,39,203)	
Sale of Fixed Asset	4,05,00,000		(1,94,06,503)	
<b>Net cash from Investing activities</b>		<b>(16,56,722)</b>		<b>(2,26,45,706)</b>
<b>C Cash flows from financing activities</b>				
Proceeds of Other Long Term Liabilities	83,77,686		3,85,45,360	
Net cash from Financing activities		<b>83,77,686</b>		<b>3,85,45,360</b>
Net Increase / Decrease in cash and cash equivalents		13,22,087		4,59,649
Cash and cash equivalents at beginning of period		5,83,182		1,23,535
<b>Cash and cash equivalents at end of period</b>		<b>19,05,269</b>		<b>5,83,182</b>

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**Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To Board of Directors of M/s. PAN ELECTRONICS (INDIA) LIMITED**

We have audited the accompanying Statement of Standalone Financial Results of **M/s PAN ELECTRONICS (INDIA) LIMITED** ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2021, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2021, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



# **B. N. Subramanya & Co.,**

Chartered Accountants

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31<sup>st</sup>, 2021.
- (iii) The Statement includes the results for the Quarter ended March 31<sup>st</sup>, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B.N. Subramanya & Co.  
Chartered Accountants  
FRN: 004142S



Girish Hoysala  
Partner  
M.No: 220210



UDIN: 21220210AAAAIZ2015

Place: Bangalore  
Date : 30<sup>th</sup> June, 2021

Date: 30<sup>th</sup> June, 2021

**To,**  
**The Listing Manager,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Sub: - Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Regulation, 2015).**

**Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)**

Dear Sir(s),

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular no. CIR/CFD/56/2016 dated 27th May, 2016. We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s B.N. Subramanya & Co., Chartered Accountants (FRN: 004142S), Bangalore on Audited Financial Results of the Company for the quarter and year ended 31st March 2021 with the Unmodified Opinion.

Kindly take the above information on records

Yours Faithfully,

**PAN Electronics (India) Limited**



**GULLU GELLARAM TALREJA**  
Managing Director  
DIN: 01740145